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Cloyes Gear & Products, Inc., which is backed by Hidden Harbor Capital Partners, has hired Troy Angst as Chief Financial Officer, effective immediately. Based in Fort Smith, Arkansas, and founded in 1921, Cloyes is a global leader in the design, development, manufacturing, and distribution of timing drive systems and components for replacement applications in the automotive aftermarket and high-performance racing segment.

Angst brings 30 years of experience to Cloyes, joining the company most recently from Sharp Tooling Solutions in Romeo, MI where he served as Chief Financial Officer. In that role he was a key member of the executive team responsible for strategic planning and operational decisions for the company as well as overseeing all finance functions.

Prior to Sharp Tooling Solutions, Angst served as Chief Financial Officer for Tritec Performance Solutions in Fenton, MI where he was a key member of the executive team which acquired and integrated three privately held businesses and successfully sold Tritec Performance Solutions to a large strategic buyer.



Mr. Angst has extensive experience with private equity backed companies, the execution and integration of mergers/acquisitions, operational finance, financial analyses, system know-how and manufacturing/quality operations.

“We are very excited to have Troy join the team at Cloyes. He is a proven leader and successful CFO with a great track record of success in maximizing operational efficiency and leading both organic and inorganic sales growth,” said John Hanighen, CEO of Cloyes. “Furthermore, the addition of Troy bolsters the organization’s internal finance and analytics capabilities as we continue to execute against our growth strategy and aggressively capitalize on Cloyes’ premium leadership position within the automotive aftermarket.”

Mr. Angst holds a bachelor’s degree in accounting from Western Michigan University.

About Cloyes

Cloyes, based in Fort Smith, AR, is the North American leader and global designer, developer, manufacturer and distributor of timing drive systems and components for the automotive aftermarket. Its products are mission critical components for engine performance and function used in high-performance and replacement applications. Cloyes serves a broad customer base, including wholesale distributors, national and local retailers, re-packagers, and production engine builders, and sells its products under the Cloyes® brand throughout North America and Dynagear® in Mexico. To learn more, visit www.cloyes.com.

About Hidden Harbor Capital Partners

Hidden Harbor Capital Partners is a private equity firm with an operations soul and intense passion for building great companies. Hidden Harbor brings large-scale, private equity experience and resources to the lower middle market with a focus on value-oriented, operationally intense situations. Our principals are Investor Operators® who bring over 55 years of both extensive transaction and operating experience to truly understand your business. As one team, we partner and work hand-in-hand with our portfolio companies to drive business successes. To learn more, visit www.hh-cp.com.